

**Balance Sheet Report**  
**Hills of Waterford**

As of August 31, 2005

	<u>Balance</u> <u>Aug 31, 2005</u>	<u>Balance</u> <u>Jul 31, 2005</u>	<u>Change</u>	<u>Prior Year</u> <u>Dec 31, 2004</u>
<u>Assets</u>				
<u>Assets</u>				
1103 - CABanc Checking	22,547.03	24,446.88	(1,899.85)	0.00
1104 - CABanc Reserves	13,140.64	12,600.18	540.46	0.00
1310 - Accounts Receivable - Members	3,395.68	5,315.18	(1,919.50)	0.00
<b>Total Assets</b>	<b>39,083.35</b>	<b>42,362.24</b>	<b>(3,278.89)</b>	<b>0.00</b>
<b>Total Assets</b>	<b>39,083.35</b>	<b>42,362.24</b>	<b>(3,278.89)</b>	<b>0.00</b>
<u>Owners' Equity</u>				
<u>Owners Equity</u>				
2511 - Retained Earnings	17,147.07	17,147.07	0.00	0.00
<b>Total Owners Equity</b>	<b>17,147.07</b>	<b>17,147.07</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>17,147.07</b>	<b>17,147.07</b>	<b>0.00</b>	<b>0.00</b>
<b>Income / (Loss)</b>	<b>21,936.28</b>	<b>25,215.17</b>	<b>(3,278.89)</b>	<b>0.00</b>
<b>Total Liabilities and Owner Equity</b>	<b>39,083.35</b>	<b>42,362.24</b>	<b>(3,278.89)</b>	<b>0.00</b>