

Proposed Hills of Waterford 2010 Budget		2010	2011
<b>INCOME</b>			
3110 Association Fees		\$ 66,468.00	\$ 66,468.00
3230 NSF Income		\$ 50.00	\$ 50.00
3121 Bad Debt Written Off		\$ -	\$ -
3125 late fees		\$ 2,000.00	\$ 2,000.00
3126 late letter admin fee			
3130 Interest Income		\$ 300.00	\$ 300.00
3185 Legal Fee Reimbursement			
3260 violation income			
9053 Reserve Interest		\$ 150.00	
9055 Budgeted Reserve (estimated)		\$ 42,203.90	\$ 60,000.00
<b>Grand Total</b>		<b>\$ 111,171.90</b>	<b>\$ 128,818.00</b>
<b>EXPENSE</b>			
<b>MAINTENANCE</b>			
4110 Grounds & Lawn Contract		\$ 9,800.00	\$ 9,400.00
4120 Snow Removal (plus salt)		\$ 15,000.00	\$ 15,000.00
4142 Tree / Shrub replacement / Removal			\$ 1,000.00
4150 Sprinkler System Mtn		\$ 1,000.00	\$ 500.00
4151 General Grounds Maintenance (flowers/mulch)		\$ 2,000.00	\$ 4,000.00
4155 light replacements			
4159 Holiday Lighting / Decorations (company)			\$ 1,000.00
4162 Concrete / Cement Repairs			\$ 5,000.00
<b>TOTAL GROUNDS &amp; LAWN</b>		<b>\$ 28,800.00</b>	<b>\$ 36,900.00</b>
<b>UTILITIES &amp; OPERATING</b>			
4310 Electricity		\$ 350.00	\$ 450.00
4320 Water & sewer		\$ 200.00	\$ 400.00
4330 trash - dumpster / rubbish removal		\$ 500.00	\$ 500.00
<b>TOTAL UTIL. &amp; OPERATING</b>		<b>\$ 1,050.00</b>	<b>\$ 1,350.00</b>
<b>INSURANCE &amp; TAXES</b>			
4410 Property & Liability Ins		\$ 6,000.00	\$ 4,000.00
<b>TOTAL INSURANCE &amp; TAXES</b>		<b>\$ 6,000.00</b>	<b>\$ 4,000.00</b>
<b>ADMINISTRATIVE</b>			
4510 Management Fee Expense (2012 = \$14635.00)		\$ 13,662.00	\$ 14,140.00
4512 Set Up Fee			
4521 Postage		\$ 400.00	\$ 600.00
4522 Copies		\$ 600.00	\$ 700.00
4530 Office Supplies		\$ 650.00	\$ 600.00
4535 Fees & Permits (annual reporting fee)		\$ 20.00	\$ 20.00
4540 Accounting Fees (3rd party review)		\$ 2,000.00	\$ 1,000.00
4550 Legal Fees		\$ 8,000.00	\$ 8,000.00
4560 Bank Charges			
4575 Social/Committee Functions		\$ 4,000.00	\$ 1,000.00
4590 Miscellaneous Administrative		\$ 1,000.00	\$ 1,000.00
4569 Web Site			
<b>TOTAL ADMINISTRATIVE</b>		<b>\$ 30,332.00</b>	<b>\$ 27,060.00</b>
4650 Misc Exp			
<b>TOTAL OF ALL EXPENSES</b>		<b>\$ 66,182.00</b>	<b>\$ 69,310.00</b>
9055 emergency reserve		\$ 34,989.90	\$ 28,000.00
9053 reserve interest			
HOW web site upgrade		\$ 500.00	
Signage Project		\$ 4,500.00	\$ 1,000.00
sidewalk repairs		\$ 2,000.00	\$ 27,508.00
Hill project		\$ 1,000.00	
10 - trees		\$ 2,000.00	\$ 3,000.00
misc			
<b>Project Total</b>		<b>\$ 44,989.90</b>	<b>\$ 59,508.00</b>
<b>REVENUE</b>		<b>\$ 111,171.90</b>	<b>\$ 128,818.00</b>
<b>EXPENSES</b>			<b>\$ 128,818.00</b>
1104 checking			
1189 money market account			
<b>total cash</b>			
1210 accounts recievable			
<b>total assests</b>			
<b>CAPITAL</b>			
2700 Appropriated Reserve			
2710 Current Year Retained earnings			
2711 Prior Period Retained Earnings			
<b>LIABILITIES</b>			
2210 accounts payable			
2220 pre paid association fees			
<b>CASH</b>			
beginning cash			
ending balance			