

Hills of Waterford 2007 Proposed Budget

	2006 budget	2006 actual	2007 3-Jan-07	
INCOME				approved
3110 Association Fees	\$ 66,468.00	\$ 66,207.00	\$ 66,468.00	
TOTAL INCOME	\$ 66,468.00	\$ 66,207.00	\$ 66,468.00	
EXPENSE				
MAINTENANCE		\$ 14,035.00		
4110 Grounds & Lawn Mtnc	\$ 12,000.00	\$ 11,314.98	\$ 13,000.00	
4110 Fertilizer		\$ 1,720.00	\$ 1,400.00	
4120 Snow Removal	\$ 8,400.00	\$ 14,700.00	\$ 10,000.00	
4140 Tree/Shrub Care (tree replacements)	\$ 225.00	\$ 22,875.00	\$ -	
4150 Sprinkler System Mtnc	\$ 1,100.00	\$ 953.91	\$ 1,100.00	
4151 General Grounds maintenance		\$ 156.96		
TOTAL GROUNDS & LAWN	\$ 21,725.00	\$ 65,755.85	\$ 25,500.00	
BUILDING EXPENSE				
4215 General Building Maintenance	\$ 1,833.00		\$ -	
4236 Electrical Mtnc	\$ -	\$ 113.00	\$ 500.00	
TOTAL BUILDING EXPENSE	\$ 1,833.00	\$ 113.00	\$ 500.00	
UTILITIES & OPERATING				
4310 Electricity	\$ 500.00	\$ 589.97	\$ 600.00	
4320 Water	\$ 166.70	\$ 238.50	\$ 300.00	
4330 Rubbish Removal		\$ 400.00		
TOTAL UTIL. & OPERATING	\$ 666.70	\$ 1,228.47	\$ 900.00	
INSURANCE & TAXES				
4410 Property & Liability Ins	\$ 5,000.00	\$ 1,694.00	\$ 6,500.00	
4412 Directors & officers Ins		\$ 139.79		
TOTAL INSURANCE & TAXES	\$ 5,000.00	\$ 1,833.79	\$ 6,500.00	
ADMINISTRATIVE				
4510 Management Fee Expense	\$ 12,645.80	\$ 13,511.34	\$ 13,179.00	
4521 Postage	\$ 1,250.00	\$ 458.49	\$ 1,000.00	
4522 Copies	\$ 1,041.70	\$ 764.25	\$ 1,000.00	
4530 Office Supplies	\$ 1,041.70	\$ 966.23	\$ 1,100.00	
4535 Fees & Permits (annual reporting fee)	\$ 20.00	\$ 20.00	\$ 20.00	
4540 Accounting Fees (tax return & '05 AND '06 3RD PARTY REVIEW)			\$ 3,000.00	
4550 Legal Fees	\$ 1,500.00	\$ 8,101.50	\$ 5,000.00	
4560 Bank Charges	\$ 166.70	\$ -	\$ -	
4575 Social/Committee Functions	\$ 160.00	\$ 150.00	\$ 2,000.00	
4590 Miscellaneous Administrative	\$ 2,250.00	\$ 943.98	\$ 1,001.00	
TOTAL ADMINISTRATIVE	\$ 20,075.90	\$ 24,915.79	\$ 27,300.00	
TOTAL OF ALL EXPENSES	\$ 49,300.60	\$ 93,864.90	\$ 60,700.00	
INCOME 2006			\$ 66,468.00	dues
late fees		\$ 2,415.00	\$ 5,768.00	9055 transfer to reserve
interest		\$ 319.11		Carry Over
reimbursement		\$ 6,021.50	\$ 22,539.61	2006 reserve
transfers		\$ 529.42		total non budget
		\$ 9,285.03	\$ 28,307.61	funds for 2007
Association fees		\$ 66,207.00		Permanent
total income		\$ 75,492.03	\$ 75,492.03	Emergency Reserve
extra MAINTENANCE				NEW total non budget
landscape (HILL & JUNE BERRY WORK)		\$ 14,035.00	\$ 18,372.87	funds for 2007
misc		\$ 18.00	\$ 18,372.87	short term project
		\$ 14,053.00		New front lighting
extra OPERATIONS & UTILITIES			\$0	long term project
rubbish (DUMPSTER)		\$ 400.00		New Frontal Signs
total extra expenses		\$ 14,453.00	\$ 3,307.61	est \$20,000.00